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We Are A Global Brand in Airport Operations & Construction

We aim to deliver world-class airport services with the mission of creating the highest value for all stakeholders in airport operations through our customer oriented management approach.

TAV was established as a joint venture to bid for the building and operating rights of Istanbul Ataturk Airport's International terminal in 1997. After winning the tender, TAV emerged as a global brand and Istanbul Ataturk Airport evolved into a major hub.

Through our unique group structure and extensive knowhow, we are capable of adding value to each phase of airport development and operations, including design and construction. Plus, we provide full range of airport services through our subsidiary service companies.

Today, we serve 152 million annual passengers at 15 airports we operate in 7 countries and 3 continents. In addition, through our service companies, we provide a range of airport services at 76 airports in 21 countries.

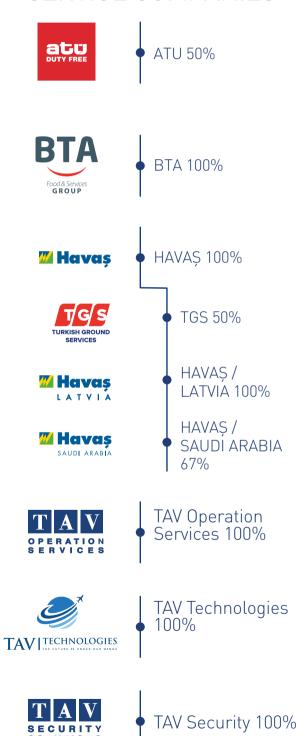


TAV GROUP STRUCTURE

TAV Airports Holding

AIRPORT COMPANIES İstanbul Atatürk Airport 100%* Ankara Airport 100%* İzmir Airport 100%* C* Milas-Bodrum Airport 100% Gazipasa-Alanya Airport 100%* Antalya Airport 50% Madinah Airport 50%* Enfidha-Hammamet Airport 67%* **©** Monastir Airport 67% Tbilisi Airport 80%* + + + + Batumi Airport 76%* Skopje Airports 100%* Ohrid Airports 100% Riga Airport 100% Zagreb Airport 15% *Built by TAV Construction

SERVICE COMPANIES



TAV Construction



OFF AIRPORTS



TAV MILESTONES 108 Tender for Istanbul Atatürk 8% Share selling to Groupe ADP Operation of . Monastir Airport Operation of Zagreb Airport Tunisia . Croatia Izmir Adnan Tender for Menderes Airport Skopje and Inauguration of Ohrid Airports International North Macedonia Terminal Inauguration of Ankara Esenboga Inauguration of Airport Operation of Madinah Airport's Commercial Areas at New Terminal Tender for Riga Airport - Latvia Saudi Arabia Ankara Esenboga Operation of Airport Inauguration of Milas-Bodrum Airport Skopje Airport's International Terminal New Terminal - North Macedonia Tender for Izmir Adnan Menderes Airport Domestic Terminal Inauguration of Izmir Adnan Menderes Airport Domestic Terminal Izmir Adnan Menderes Airport Tender for Construction and Milas-Bodrum Airport and Inauguration of Operation of Operation of Domestic Terminal Gazipasa-Alanya Airport Share International Terminal purchase of Antalya International Tender for Tbilisi Airport Inauguration of Airport Enfidha-Hammamet Airport Public Offering of Share Selling to Groupe ADP TAV Airports Inauguration of ATU's main Tbilisi Airport duty free shop located Georgia at Houston Airport in the Operation of Madinah Airport Operation of **United States** Saudi Arabia Operation of Istanbul Atatürk commenced service. . Batumi Airport Airport Georgia Signing Memorandum of Understanding Tender for Monastir and Agreement for Enfidha-Hammamet Havana Airport-Cuba Airport Tunisia Tender for Gazipasa-Alanya Airport

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TAV AT A GLANCE



€255 MILLIONNET PROFIT*

€1,181 MILLION REVENUE*

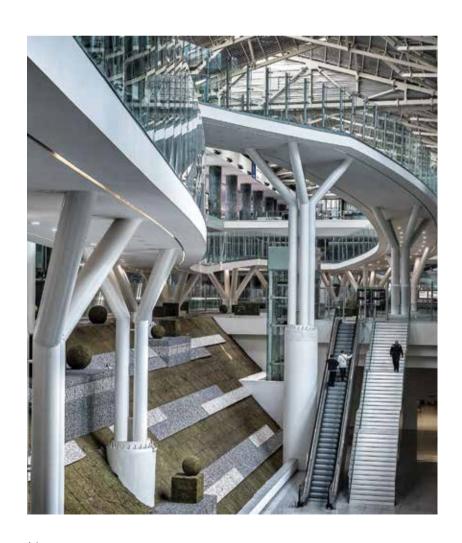


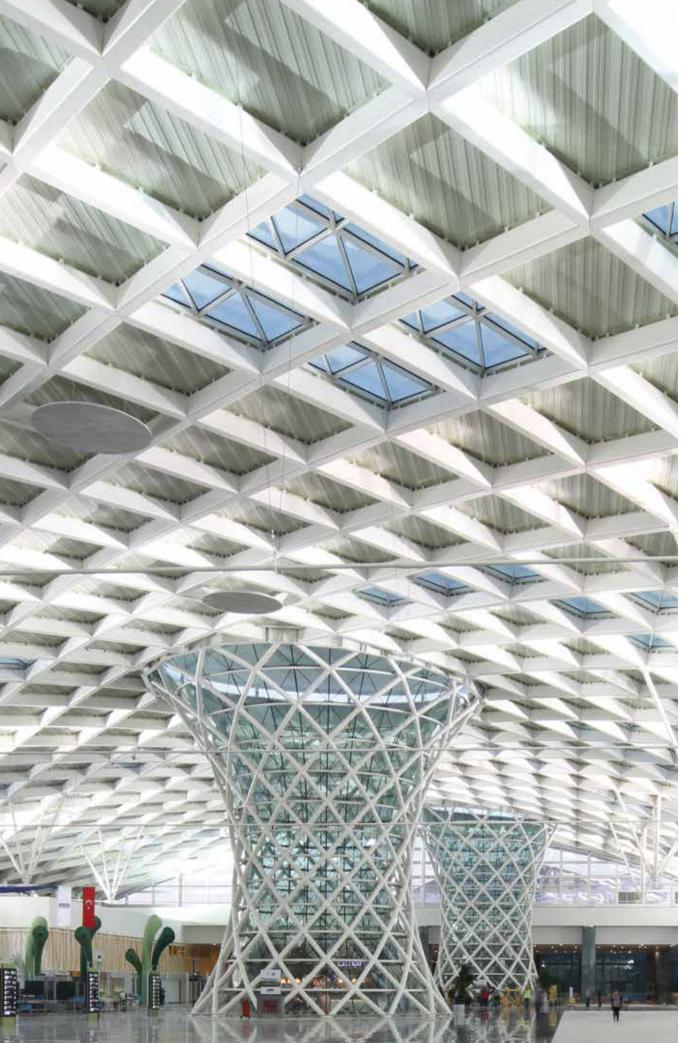
*2018 Figures

We Add Value

We are specialists in concession and BOT projects

TAV developed, took over the management of and operated airports that had long been managed by state authorities with poor commercial and operational focus and that were severely deprived of capital investments for capacity and passenger experience enhancements. Thus, we have gained a great deal of expertise in change management. We work hand in hand with governments and authorities in all our projects and enjoy a great operational efficiency due to being able to integrate all necessary services to develop a project, within a single managing body.





WE DESIGN

Our internal design team is experienced on designing the most efficient airport buildings.

WE FINANCE

Our financing teams are highly specialized with several years of experience in the project finance area and has finalized many major airport project finance transactions. We work with a pool of over 30 worldwide known international lenders, 8 Development Financial Institutions in the basis of structured/project financing and have wide across short to long term credit lines in almost all Turkish banks.

WE BUILD

As an affiliated company of TAV Airports, TAV Construction is the world's largest airport contractor company according to Engineering News Record (ENR).

WE OPERATE

We have an extensive know-how on integrating the complex airport operations under a common management through our wholly owned subsidiary service companies.

WE PROMOTE

We carry out effective route development activities to attract new airlines, additional routes and frequencies to the airports we operate. Our airport portfolio is represented in world-wide aviation events.

WE ARE COMMITTED

We are long term investors with a strong commitment to our assets and customers.



Istanbul Atatürk Airport

68M pax in 2018 Operator Concession - Lease

Skopje International Airport

2.2M pax in 2018 Operator Concession - BOT

Ohrid Airport

184K pax in 2018 Operator Concession - BOT

Monastir Airport

1.6M pax in 2018 Operator Concession - BOT

Enfidha Airport

930K pax in 2018 Operator Concession - BOT

> Doha Hamad Airport Passenger Terminal Complex

USD 3.9 billion

Ankara Esenboga Airport

16.7M pax in 2018 Operator Concession - Lease

Antalya Airport

31.6M Pax in 2018 Operator Concession – BOT

Riga Airport

7.1M pax in 2018
Management of
Commercial Areas
Concession - Lease

Batumi Airport

600K pax in 2018 Operator Concession - BOT

Madinah Airport

8.1M pax in 2018 Operator Concession - BOT

> Abu Dhabi Airport Midfield Terminal Building

USD 3 billion

Gazipasa-Alanya Airport

1.2M pax in 2018 Operator Concession - BOT

Tbilisi Airport

3.8M pax in 2018 Operator Concession - BOT

Zagreb Airport

3.3M pax in 2018 Operator Concession - BOT

Milas-Bodrum Airport

4.2M pax in 2018 Operator Concession - BOT

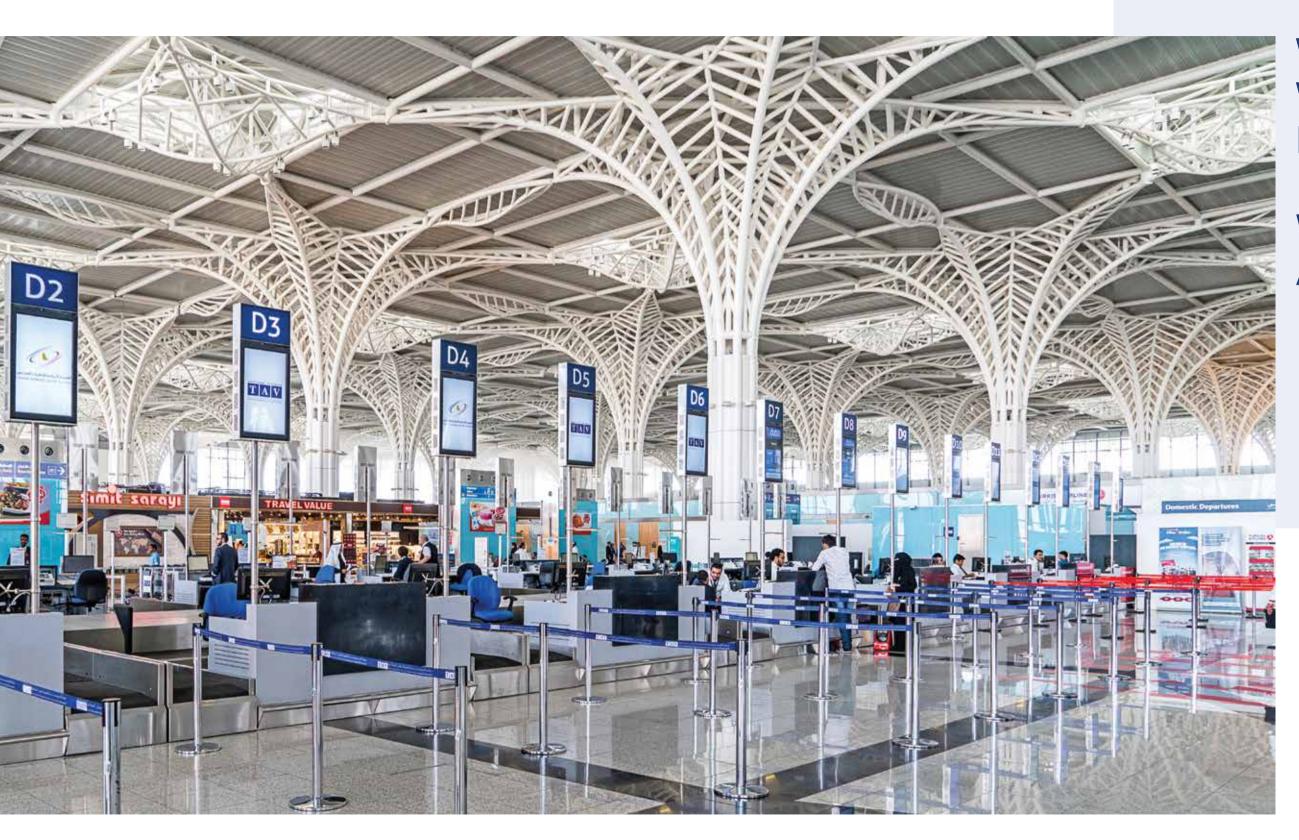
Izmir Adnan Menderes Airport

13.4M pax in 2018 Operator Concession - BOT

Tripoli Airport

USD 2.3 billion

Riyadh Airport Terminal 5	Cairo Airport Terminal Building 3	Airport New Terminal			Amsterdam Airport Schiphol New Pier A
USD 400 million	USD 490 million	USD 1.1 billion	USD 1.17 billion	USD 765 million	USD 290 million



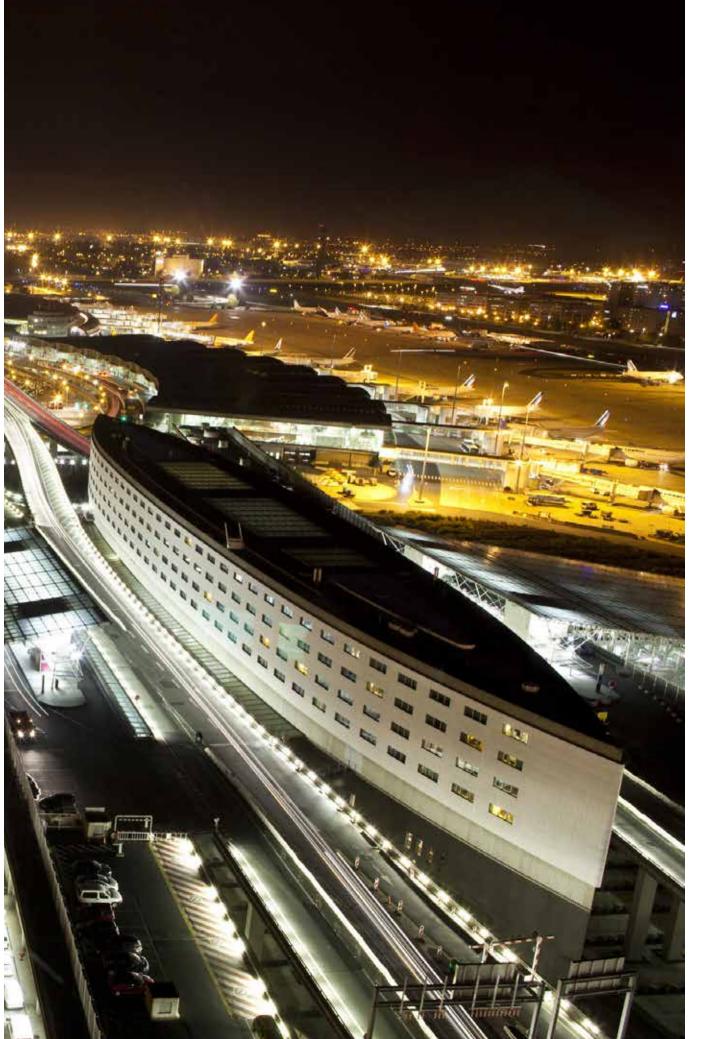
WE ARE PARTNERS WITH AÉROPORTS DE PARIS (ADP) GROUP

WE FORM THE LARGEST AIRPORT OPERATIONS PLATFORM

We are Partners with Aéroports de Paris (ADP) Group

We form the largest airport operations platform

4	Continents
14	Countries
24	Airports
281	Million Passengers



TAV OWNERSHIP STRUCTURE

GROUPE ADP



46.12%

TEPE INSAAT SANAYI A.S



5.06%

SERA YAPI ENDUSTRISI VE TICARET A.S.



1.29%

FREE-FLOAT (OTHER)





44.33%

NON-FLOATING(OTHER)



3.20%

ADP Group is the major shareholder of TAV, having bought 38% of TAV Airports Holding shares in 2012 and another 8% in 2017. These transactions created the greatest airport operations partnership in the world, serving 281 million passengers annually.

With the combination of regional know-how, diverse airport portfolios and unique operational capabilities of TAV and ADP, our integrated efficiency, operational power and financial capabilities are further enhanced to a greater level.

TAV & ADP AIRPORT OPERATIONS AROUND THE GLOBE

A Platform of 24 Airports and 281 Million Passengers*

Turkey

Istanbul Atatürk: 68M Pax Antalya: 31.6 Pax Ankara: 16.7M Pax Izmir: 13.4M Pax Milas-Bodrum: 4.2M Pax Gazipasa-Alanya: 1.2M Pax Antalya: 31.6 Pax Concession Operator

Saudi Arabia

Madinah: 8.1M Pax
Concession Operator
Jeddah (Hajj Terminal)
7.3M Pax
Management Contract

Georgia

Tbilisi & Batumi 4.4M Pax Concession Operator

North Macedonia

Skopje & Ohrid: 2.3M Pax Concession Operator

Tunisia (67%)

Enfidha & Monastir 2.5M Pax Concession Operator

Jordan (51%)

Amman 8.4M Pax Strategic partner Management Contract

Mauritius (10%)

3.9M Pax
Strategic Partner
Operator

Madagascar (35%)

1.1M Pax

Concession Operator

Croatia (TAV 15%-ADPM 21%)

Zagreb Airport: 3.3M Pax Concession Operator

Belgium (25.6%)

Strategic Partner
Industrial Cooperation

Netherlands (8%)

Amsterdam Schiphol 71M Pax Industrial Cooperation

France

Paris-CDG: 72.2M Pax Paris-Orly: 33.1M Pax Owner and Operator

Guinea (29%)

Conakry Guinea Airport 0.5M Pax Operator

Chile (45%)

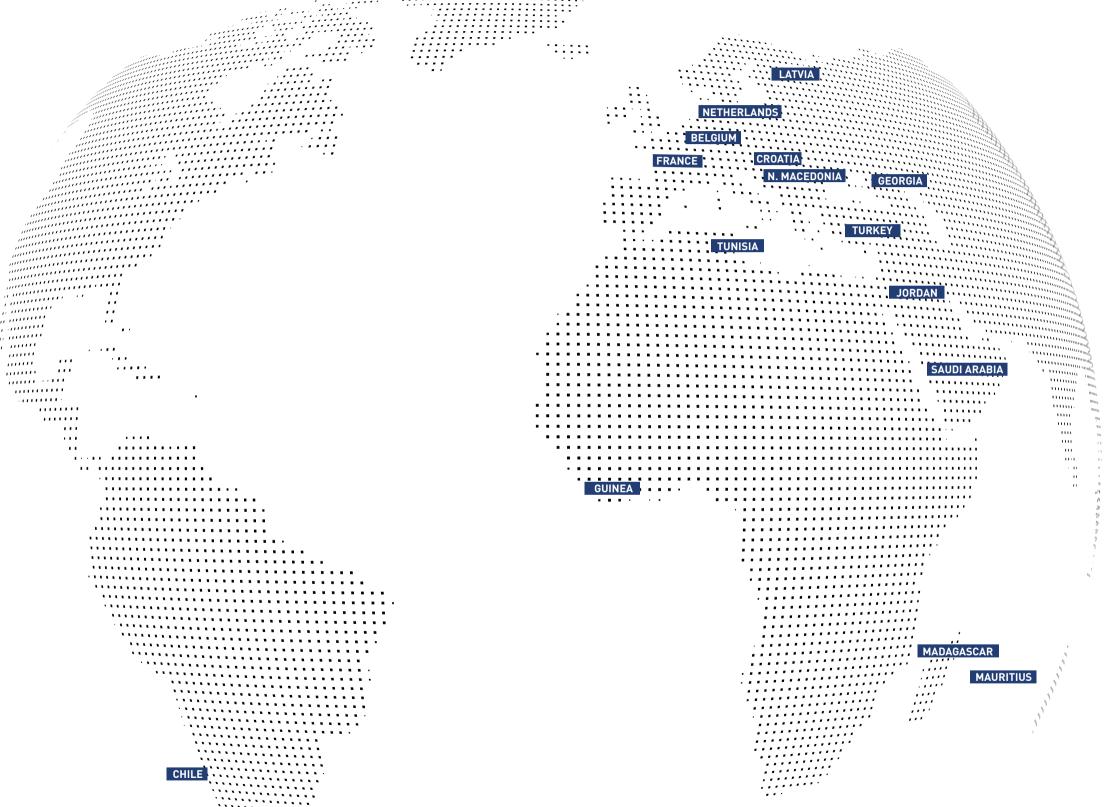
Santiago 23.3M Pax Concession

Latvia (100%)

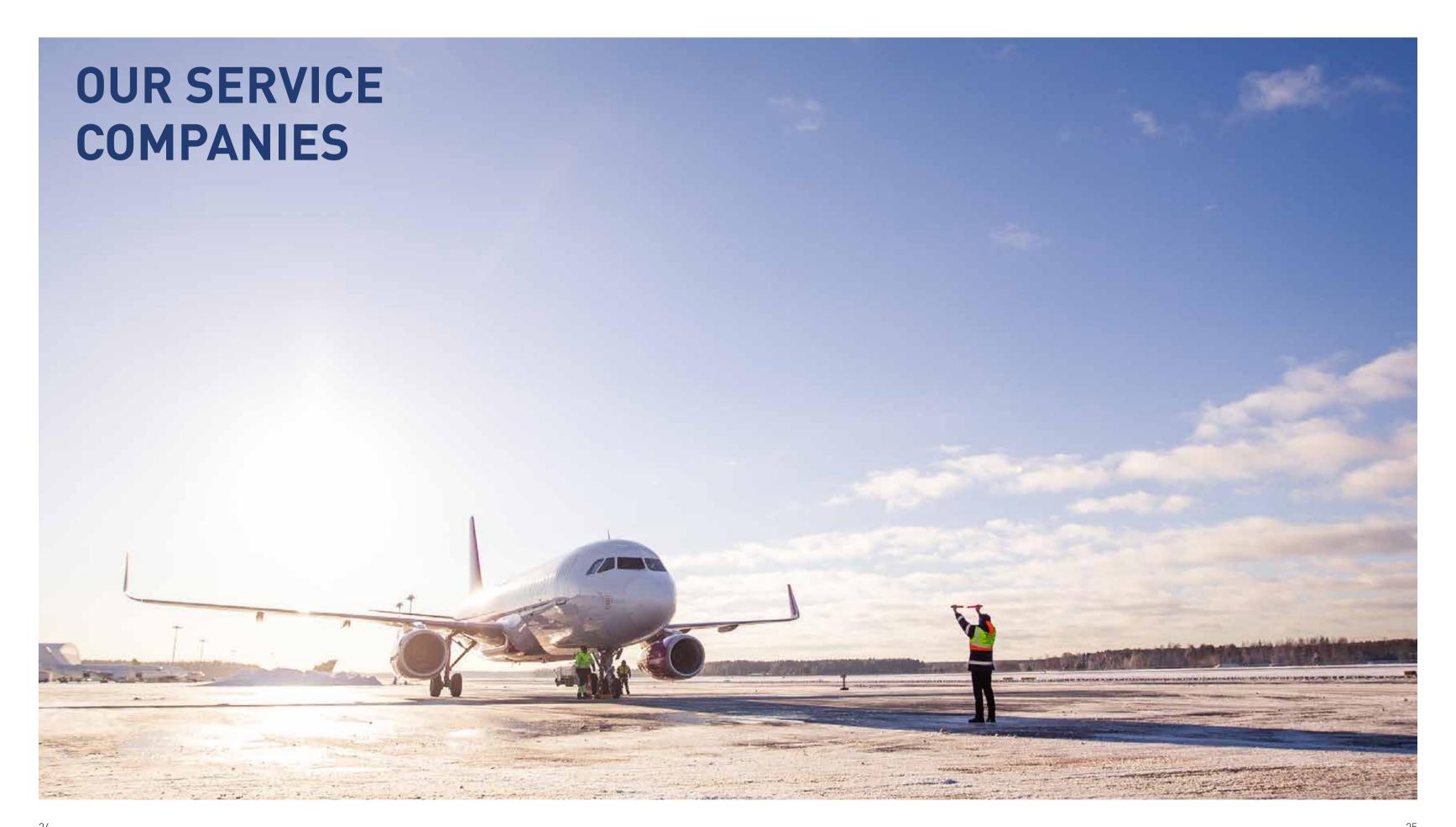
Riga Airport
Only Commercial Areas

Source: ADP, TAV Airports

*Passenger numbers are for FY 2018, excluding passenger numbers for Schiphol and Riga Airport. Antalya Airport passenger numbers are included starting from May 2018. This calculation takes into account Groupe ADP and TAV Airports' figures at 100% for 2018 and, for minority stakes, it takes into account the traffic weighted by stake of ownership.



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ATUDuty Free

ATU was founded in 2000 as a joint venture between TAV Airports Holding and Unifree Duty Free/Gebr. Heinemann. It is not only the leading duty free operator in Turkey, but also one of the world's top travel retail companies, operating in over 29,000 m² area in 21 airports at 8 different countries.

€680 Million* Sales Revenue

*By the end of 2018.

ATU Duty Free is headquartered in Istanbul. The company currently operates duty free stores in Istanbul, Ankara, Izmir, Gazipasa and Bodrum in Turkey; Tbilisi, Batumi and Kutaisi in Georgia; Carthage, Enfidha, Monastir, Djerba Zarzis, Sfax-Thyna, Tozeur-Nefta, Tabarka- Ain Draham in Tunisia; Skopje and Ohrid in Macedonia; Riga in Latvia; Salalah in Oman, Madinah in Saudi Arabia, Houston George Bush Intercontinental Airport in United States of America.

ATU also took place in Istanbul Airport, operating a multibrand watch shop, 2 Old Bazaar Concept Stores and 25 luxury brand boutiques including Hermes, Bylgari, Etro, Montblanc and Fendi. ATU enhances shopping experience of millions of travelers around the globe each day with an extensive portfolio of duty and tax-free stores, brand boutiques, concept stores and sub-contracted stores to suit international shopper profiles.

21 Airports

50,000 Referenced Products

+2,300 Employees

29,000 m² Sales Area



29



28

Airport.





BTAFood & Beverage Services

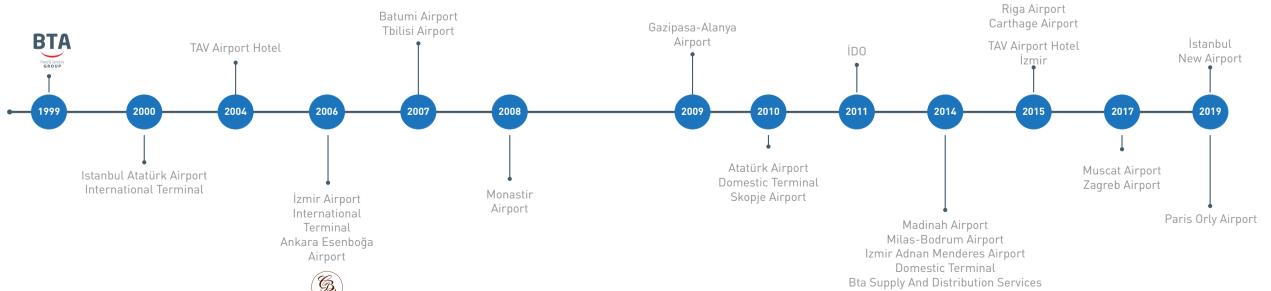
BTA was founded in 1999 and established its first F&B units in Istanbul Atatürk Airport's new International Terminal in January 2000. Today, the company operates more than 350 F&B units in 60,000 m² area and significantly expanded its business scope by offering services at airports, sea lines, and urban spots.

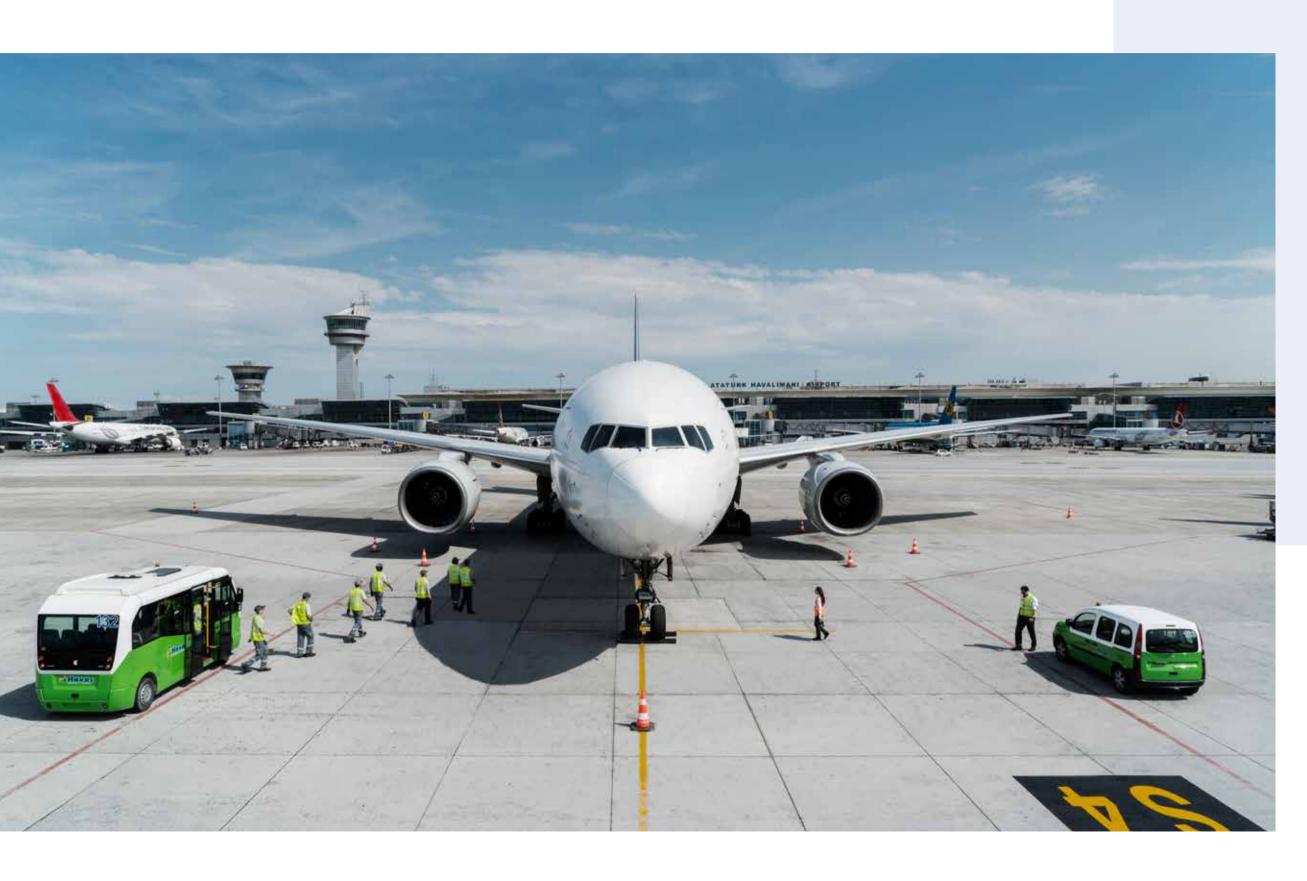
In 2011, BTA took over the F&B units of IDO, Istanbul's fast ferry and sea bus company operating within Istanbul and also to/from neighboring cities around Marmara Sea. 26 ferries', 25 sea buses' and 13 terminals' F&B services are provided by BTA.

The airport hotels in Istanbul Atatürk Airport and Izmir Adnan Menderes Airport, which have 128 and 81 rooms respectively, are also operated by BTA. BTA is also present in Istanbul's new airport, operating F&B units.



€163	Million Sales Revenue
100K	People Served Daily
60K	m² F&B Area
17	Airports
8	Countries
7M	Units of Monthly Production
+2,500	Unique Products
4,000	Delivery Spots

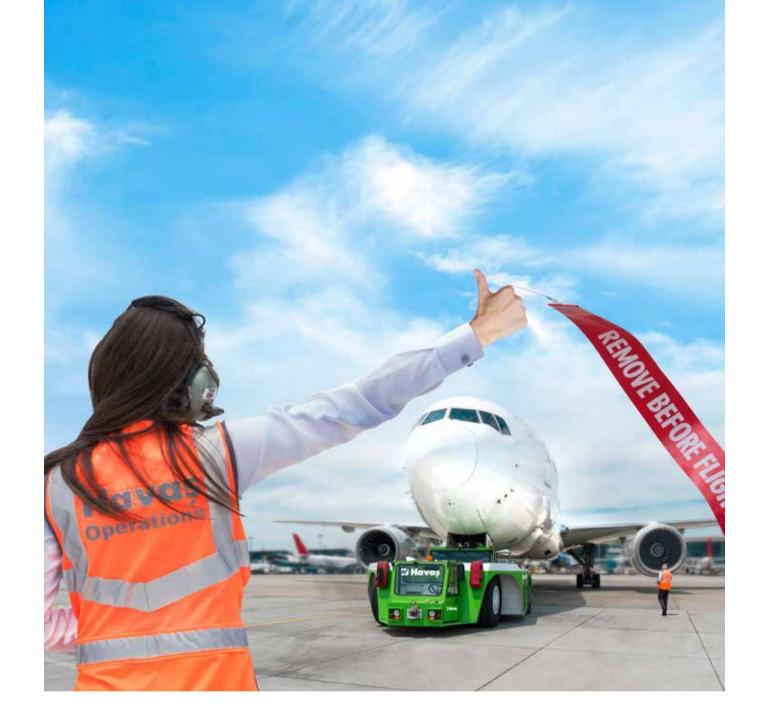






HAVAŞ Ground Handling

£141 Million Sales Revenue
+200 Airline Customers
3 Countries
Airports

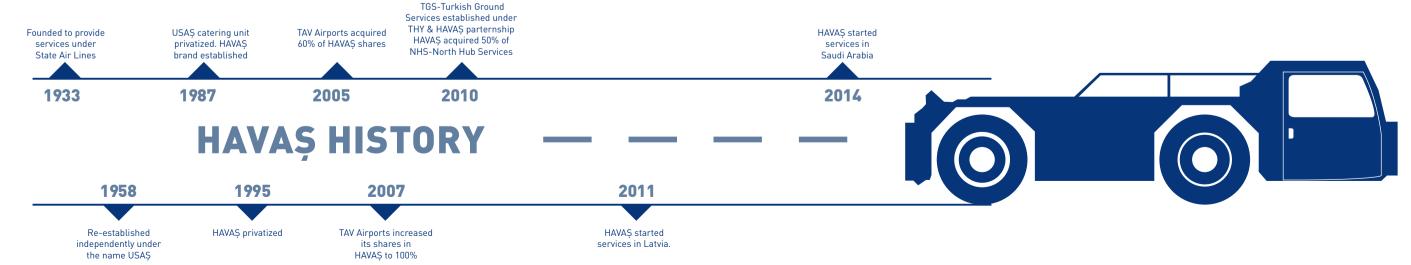


With over 85 years of experience, Havaş provides ground handling services to the best extent and adds value to its stakeholders with a secure, high quality and innovative service concept. Havaş serves over 1 million flights per annum of over 200 globally known airlines. Havaş is always passionate about offering a high quality service with the help of its rich human resources, strong equipment fleet and state of the art technological infrastructure.

Havaş experienced a rapid growth following the acquisition of its shares by TAV Airports and has been looking for growth opportunities at the international markets since then. In 2010, Havaş established Turkish Ground Services (TGS), which is one of the three ground handling service companies in Turkey, with a 50/50 partnership with Turkish Airlines. Soon after, Havaş started to provide services in Latvia in 2011 and has expanded its network in Europe. In addition to these successful initiatives, in 2014, Havaş began to provide service in Saudi Arabia, being the first independent ground handling company of the Kingdom.

Havaş is a wholly owned subsidiary of TAV Airports Holding.

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TAV Operation Services

Non-aviation Revenues

€90	Million Revenue
23	Countries
+40	Airports
82	Lounges
8	Million Lounge Guests
45K	TAV Passport Card Members
+100K	LoungeMe Downloads





TAV Operation Services creates and manages the products and services that comprise non-aviation revenues of TAV Airports Holding.

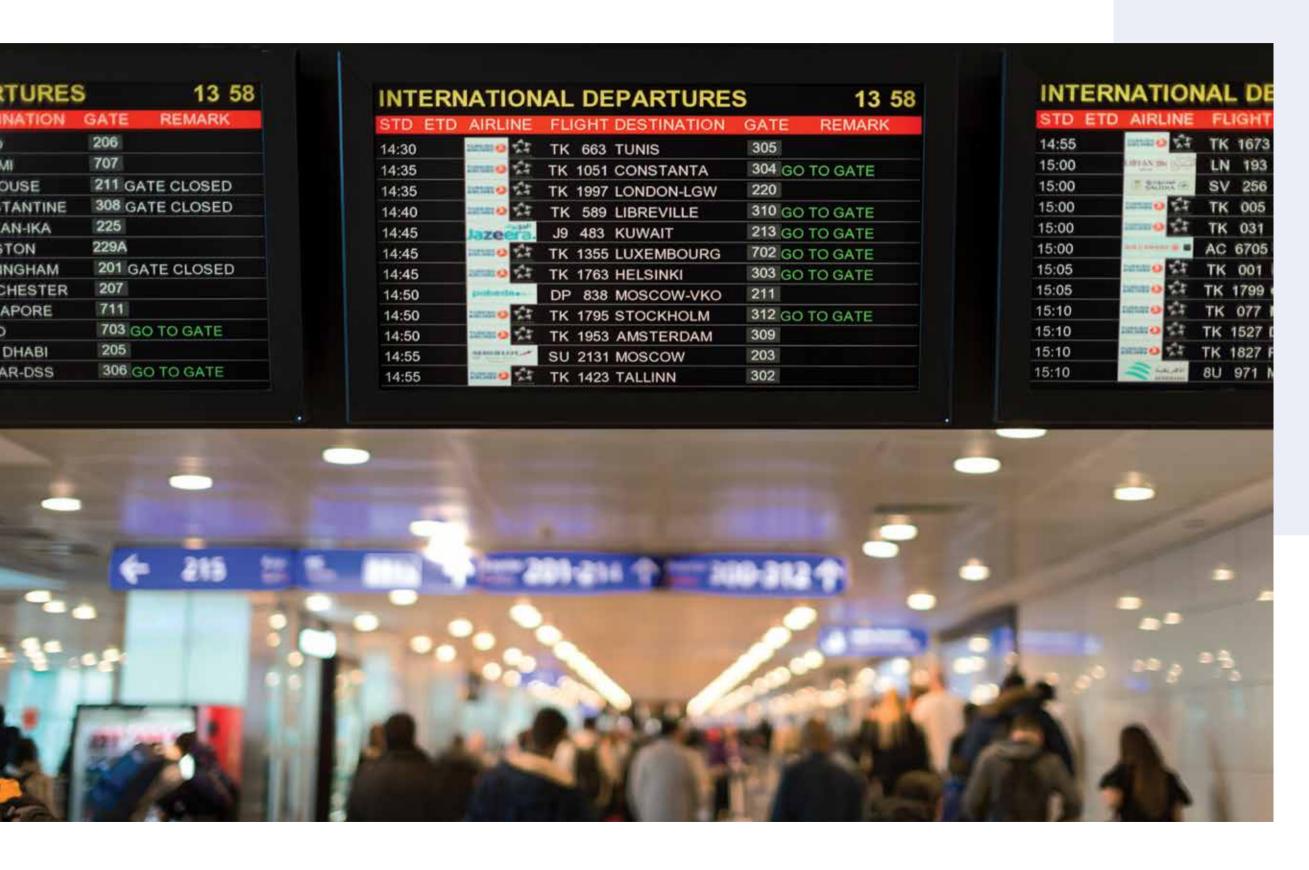
The products and services portfolio of TAV Operation Services include the following:

- Leasing of Advertisement and Promotional Areas
- Allocation of Commercial Areas
- TAV "primeclass" Lounge Operations
- TAV Passport Card Loyalty Program and "primeclass" Lounge Card
- Meet & Assist Service
- LoungeMe Mobile App
- AirportEasy.com
- TAVPort.com Travel Website

TAV Operation Services operates 82 lounges at more than 40 airports in 22 countries.

Adopting a particular focus on customer satisfaction, TAV Operation Services considers airports not only as transit points, but also venues offering passengers all kinds of comfort in an unlimited manner. TAV Operation Services continues its efforts to offer efficient and pleasant experiences at new locations. TAV Operation Services provides service 24/7 in Turkey and abroad with its professional teams.

www.tavoperationservices.com



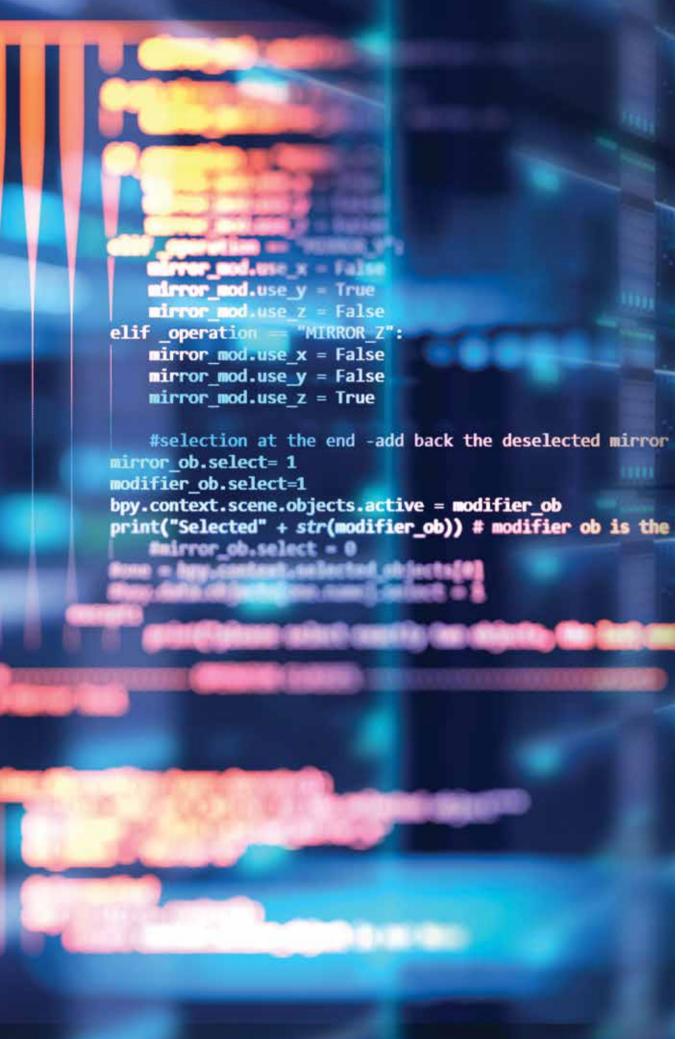


TAV Technologies Airport IT Solutions

34	Airports
24/7	Operations
Consultancy	Services
Turnkey	Solutions
170M	Passengers Worldwide
15	Products

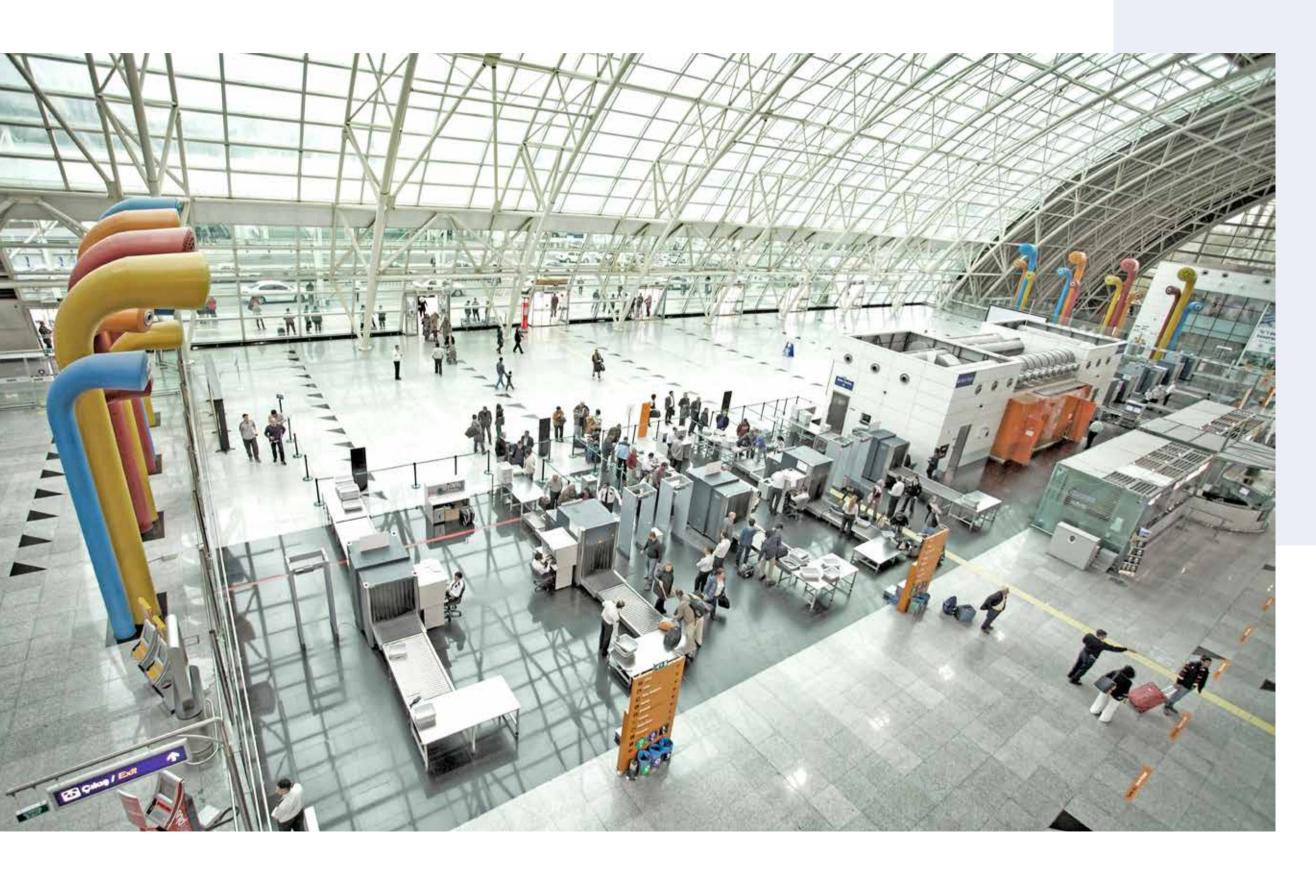
The Future is under our Wings

TAV Technologies, a subsidiary of TAV Airports Holding and a leading technology brand delivering software and hardware products; designs, develops and implements local and global airport services and solutions in the aviation industry. TAV Technologies integrates separate systems and provides support with the use of new generation technologies, offering airport-friendly products through the extensive solutions it develops and turnkey projects it undertakes. The company covers all 3 main streams of information technologies in one company; Operation and Maintenance Service Provider, Contractor for Projects and Software Vendor. TAV Technologies currently provides services to 36 airports and 21 companies in 9 countries.



Offering services with an elite team specializing in aviation sector technological solutions, TAV Technologies provides sustainable management of complex airport operations and designs new products through the utilization of its extensive know-how. The products developed by TAV Technologies include AODB, IB, FIDS, RMS, CDM, SLOT, PIS, IATA Type-B Message Parser, TAV Mobile, VIP/ CIP Operation and Reservation Suite, MIS, IMS, SHRIKE, SmartZone. TAV Information Technologies also provides services in areas such as Data Collection, UNIX and Database Consultancy Services, System and Infrastructure Services, Consultancy on Information Technology and Aviation Systems as well as Enterprise Resource Planning.

Turnkey solutions developed by TAV Technologies are utilized in many airports in Turkey including Istanbul Atatürk, Ankara Esenboğa, Izmir Adnan Menderes. Apart from Turkish airports, TAV Technologies provide services in a number of airports abroad, such as; Skopje and Ohrid airports in Macedonia; Tbilisi and Batumi airports in Georgia; Monastir and Enfidha-Hammamet airports in Tunisia; Riyadh, Dammam and Madinah airports in Saudi Arabia. The company is strengthening its presence in global market by taking part in projects such as Abu Dhabi Midfield Terminal Building in Abu Dhabi, West Java Airport in Indonesia, Queen Alia Airport in Jordan and the Jeddah Airport Hangar Project in Saudi Arabia. TAV Technologies has been accredited by the ISO 9001 Quality Management System and ISO 27001 Information Security Management System certificates.





TAV Security Airport Physical Security







FACILITY SECURITY

PHYSICAL SECURITY





AIRLINE PRIVATE SECURITY & MONITORING SERVICES

VIP CLOSE PROTECTION





TRANSFER OF

TRANSFER OF MONEY PERMITTED WEAPONS & VALUABLE ARTICLES PREVENTATION







TRAINING SERVICES



CARGO SECURITY



K9 UNIT

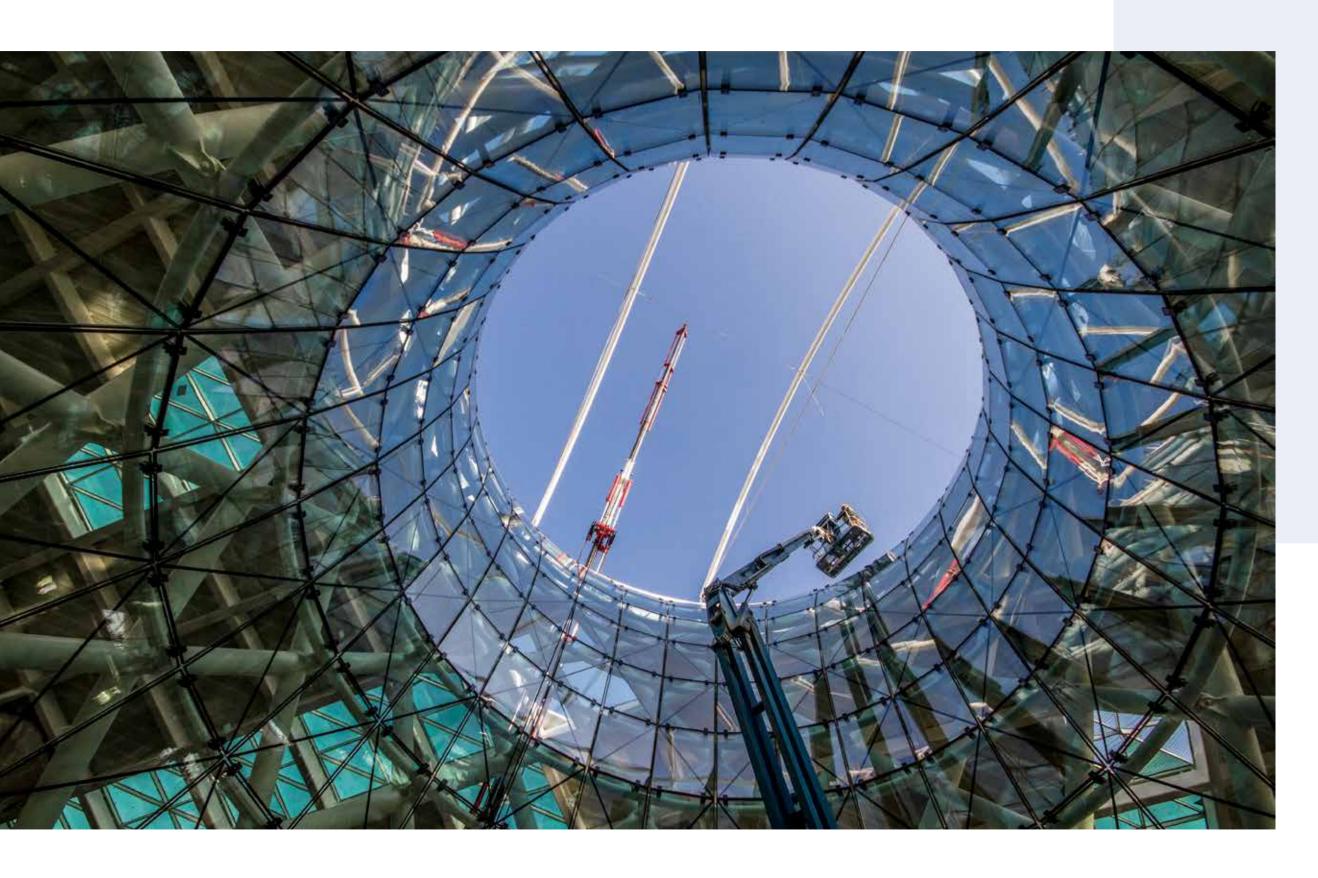




TAV Security prioritizes customer satisfaction and strives to strike an optimal balance between convenience and security.

The company directly provides security services at the facilities of five TAV Airports in Turkey while serving as a solution partner for the security of the airports operated by TAV abroad. In addition, TAV Security provides security services at some Category A facilities outside of airports as well as aircraft private security services at the airports under a C license.







TAV Construction

#1

Airport Contractor 2014-2015-2016-2018

26,500

Total Employees

\$21.6

Billion Contract Value

1,350

Architects and Engineers

We Build Airports for Cities and Cities for Airports

We are a leading contracting firm specialized in construction of airports, airport related facilities and iconic buildings that require high degree of engineering. We achieved to undertake an extensive list of projects worth more than 21.6 billion US Dollars, rapidly becoming the undisputed leader in the region. Our performance has regularly been recognized by the industry's most reputable publication Engineering News Record (ENR), where in 2014, 2015, 2016 and 2018 we are ranked number one for airport construction.

Some of the noteworthy airport projects we are involved in include Istanbul Atatürk, Izmir Adnan Menderes and Ankara Esenboğa International Airports in Turkey, Cairo International Airport Terminal Building 3 in Egypt, Enfidha-Hammamet International Airport in Tunisia, Madinah Prince Mohammad Bin Abdulaziz International Airport and Terminal 5 of Riyadh King Khaled International Airport in Saudi Arabia, Airside and Landside Infrastructure Works package of the Muscat International Airport in Oman and the Passenger Terminal Complex of Qatar's state of-the-art Hamad International Airport. We are currently engaged in one of the largest terminal projects of the region; Abu Dhabi International Airport's Midfield Terminal Complex which is the largest construction project ever awarded in the United Arab

Emirates. Plus, together with the Main Works package of the Bahrain International Airport Modernization Program, we have consistently become the preferred contractor for 5 of the 6 capitals of the GCC Region. Lastly, we have been awarded construction of the New Pier A at the Amsterdam Airport Schiphol, in the Netherlands.

Having established a strong base for airports in the region, we have also successfully managed to spread our activities to other areas of construction and got involved in other building projects, mainly super-tall towers and iconic buildings. The 425 meters tall Marina-101 Hotel and Residences, the Address Residences Dubai Opera and Il Primo, the luxury residential developments located in the heart of Downtown Dubai adjacent to the World's tallest building, Burj Khalifa and the Opera House, the Damac Towers by Paramount in Dubai, the Emaar Square project, one of the largest mixed-use real estate developments in Istanbul; and the landmark Headquarters project for the Aéroports de Paris Group at Charles de Gaulle Airport in Paris are some of our projects within the non-aviation sector.

istanbul acts as our global headquarters supported with 10 branches; namely in United Arab Emirates (Abu Dhabi, Dubai), Qatar (Doha), Egypt (Cairo), Libya, Saudi Arabia (Jeddah), Bahrain, Georgia (Tbilisi), France (Paris) and Netherlands (Amsterdam).



Abu Dhabi International Airport Midfield Terminal Building, Abu Dhabi / UAE

Abu Dhabi International Airport Midfield Terminal Building is the biggest on-going airport project of TAV Construction. The terminal building will cover an area in excess of 700,000 square meters and upon completion, is set to be one of the most spectacular buildings of its generation.



Hamad International Airport Passenger Terminal Complex, Doha / Qatar

Passenger Terminal Complex of the Hamad International Airport is the biggest construction contract that TAV Construction has been awarded and completed thus far with a total built-up area up to 550,000 square meters.



New Passenger Terminal Building, Muharraq / Bahrain

Bahrain International Airport

Bahrain International Airport's New Terminal Building is the largest project won ever by a Turkish contractor in Bahrain. The project is the main component of the Airport Modernization Program designed to elevate the service level and upgrade technological infrastructure at the airport.



Adnan Menderes International Airport, İzmir / Turkey

Adnan Menderes Airport's New Domestic Terminal has been awarded the distinguished LEED® Silver certification by U.S. Green Buildings Council® (USGBC) in 2015 and achieved to become the first LEED certified Terminal Building in Turkey.



Prince Mohammad Bin Abdulaziz International Airport, Madinah / Saudi Arabia

Prince Mohammad Bin Abdulaziz International Airport is the first airport privatization in Saudi Arabia, is the pioneering public-private enterprise collaboration in the Gulf Region in the aviation industry.



Damac Towers by Paramount, Dubai / UAE



The Address Residences, Dubai / UAE



Emaar Square, İstanbul / Turkey

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